

THE HONG KONG HOCKEY ASSOCIATION - WOMEN'S SECTION

INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

	2022 HK\$	2021 HK\$
<b>INCOME</b>		
Income from Clubs and Players	537,330.00	258,900.00
Subvention	1,038,940.09	1,073,761.28
Sponsorship and Sundry income	28,015.33	14,233.85
	<u>1,604,285.42</u>	<u>1,346,895.13</u>
<b>LESS: EXPENDITURE</b>		
Local competitions	145,494.25	116,476.66
Squad coach, equipment and training	724,390.35	724,512.14
Subvention to P&D	-	50,000.00
Administrative expenses	13,297.90	9,039.00
	<u>883,182.50</u>	<u>900,027.80</u>
Surplus for the year	<u><u>721,102.92</u></u>	<u><u>446,867.33</u></u>

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	2022	2021
<b>ASSETS</b>		
Accounts receivable and prepayments	182,784.00	175,000.00
Current account with Council and Sections	1,706,478.89	2,269,755.08
Cash and bank balances	1,182,392.65	406,934.82
	<u>3,071,655.54</u>	<u>2,851,689.90</u>
<b>LIABILITIES</b>		
Accounts payable	(239,900.48)	(247,140.89)
Net assets	<u><u>2,831,755.06</u></u>	<u><u>2,604,549.01</u></u>
<b>RESERVES</b>		
Accumulated surplus brought forward	2,604,549.01	2,256,308.58
Clawback of unspent subvention in prior years	(493,896.87)	(98,626.90)
Accumulated surplus brought forward after clawback	2,110,652.14	2,157,681.68
Surplus for the year	721,102.92	446,867.33
Accumulated surplus carried forward	<u><u>2,831,755.06</u></u>	<u><u>2,604,549.01</u></u>